

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 01970-256414

Date: 20.04.2022

To,
The AGM-Department of Corporate Services
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street
Mumbai- 400 001

Scrip Code: 526211

Subject: Non-Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV OF SEBI (LODR), Regulations, 2015

As per the provisions of Regulation 15(2), the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year, shall not be required to comply with the Corporate Governance provisions as specified in regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, [24A,] 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V.

Further, as per the provisions of Regulation 27, the listed entity shall submit a quarterly compliance report on corporate governance in the format as specified by the Board from time to time to the recognised stock exchange(s) within twenty-one days from end of each quarter.

The paid-up share capital of our Company, i.e., M/s Suraj Industries Ltd is Rs. 9,54,20,000 (Rupees Nine Crore Fifty Four Lakh Twenty Thousand), i.e., less than Rs. 10 Crores, and the Net Worth is negative i.e. less than Rs. 25 Crores, as on the last day of the previous financial year i.e. 31 March 2022 and there is no change in the Capital of the Company till date. Therefore, Regulation 15(2) is not applicable to the Company.

Hence, we are not required to make disclosure/ compliance with the provisions of corporate governance as mentioned above, under said regulations and regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We further assure you that once the provisions related to corporate governance are attracted/ becomes applicable to the company, the company shall comply the same and send the relevant disclosure in time.

You are kindly requested to take note and record the above information. In case you need any further information in this respect please feel free to communicate to us.

For M/s Suraj Industries Ltd


Chhavi Agrawal
(Company Secretary and Compliance Officer)

